

IN THE UNITED STATES DISTRICT COURT  
FOR THE SOUTHERN DISTRICT OF MISSISSIPPI  
JACKSON DIVISION

MISSISSIPPI ASSOCIATION OF  
EDUCATORS, et al.

PLAINTIFFS

VS.

CIVIL ACTION NO. 3:25-cv-00417-HTW-LGI

BOARD OF TRUSTEES OF STATE  
INSTITUTIONS OF HIGHER LEARNING,  
et al.

DEFENDANTS

DECLARATION OF (MCSAB REP)

1. My name is Lisa Karmacharya. I am an adult resident of Rankin County, Mississippi. I am employed by the Mississippi Charter School Authorizer Board as Executive Director and have been in that position since February 19, 2019.

2. I have personal knowledge of the matters set forth in this Declaration and I am competent to give this testimony.

3. As part of my job, I receive and maintain financial information, including the source of funding, for all Charter Schools in Mississippi. A true and correct copy of a spread sheet I prepared reflecting revenue by source (local/state/federal) for Mississippi Charter Schools is attached to my declaration as Exhibit 1.

4. On average, Mississippi Charter Schools received 31% of their funding for (FY25) from the federal government.

5. For most Charter Schools in Mississippi, a loss of federal funding would be detrimental to their ability to operate and meet the needs of their students.

I declare under penalty of perjury pursuant to 28 U.S.C. §1746(2) that the foregoing is true and correct. Executed this \_\_\_\_\_ day of July, 2025

  
NAME Lisa Karmacharya, Ed.D.  
Executive Director  
Mississippi Charter School Authorizer  
Board

EXHIBIT

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School Name	Ambiton Prep	Clarksdale Collegiate	Instant Impact Global Prep
Local	2308405	1941704	709896
State	3496959	5112597	655755
Federal	1924493	2975379	665640
<b>Total Revenues</b>	<b>7729857</b>	<b>10029680</b>	<b>2031291</b>
% Local	30%	19%	35%
% State	45%	51%	32%
% Federal	25%	30%	33%

**Average All Revenue All Schools**  
**5370741.5**

Average Local	<b>23%</b>
Average State	<b>46%</b>
Average Federal	<b>31%</b>



**Smilow**

**Prep      SR1 CPSA**

1297371      70564

3892115      123006

1407243      1485980

**6596729      1679550**

20%      4%

59%      7%

21%      89%